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International Financial Reporting Standards (IFRS): Back to Basics

WOW has financial reporting changed! And with it, we're expected to know everything about IFRS. But do you know the basics? From our experience, most people are not up to speed with the basics of IFRS, and would welcome a refresher on IFRS. We have the solution.

IFRS: Back to Basics

The basic's course is a 2 day intensive workshop looking at the fundamentals of IFRS. It focuses on the most common IFRS standards, and how they should be applied. The course centres around a typical balance sheet and participants work through the balance sheet applying the IFRS standards to each component of the statement. The workshop is very interactive with numerous case studies where participants can apply the knowledge learned, as opposed to just listening!

The course focuses on:

- IAS 1, Presentation of Financial Statements (including the NEW IAS 1 effective in 2009!)
- IAS 16, Property, Plant and Equipment
- IAS 17, Leases
- IAS 38, Intangible Assets
- IAS 40, Investment Property
- IAS 2, Inventories
- IAS 8, Accounting Policies, Changes in Accounting Estimates and Errors
- IAS 18, Revenue
- IFRS 7, Financial Instruments: Disclosures
- IAS 32, Financial Instruments: Presentation
- IAS 39, Financial Instruments: Recognition and Measurement
- IFRS 3, Business Combinations
- IFRS 2, Share-based Payments
- IAS 27, Consolidated Financial Statements
- IAS 28, Investments in Associates
- IAS 31, Interests in Joint Ventures
- IAS 21, The Effects of Changes in Foreign Exchange Rates
- IAS 23, Borrowing Costs
- IAS 37, Provisions, Contingent Liabilities and Contingent Assets

There is an option to add on an additional 1 day for entities adopting IFRS for the first time. The additional 1 day focus's on the application of IFRS 1, First-time Adoption, and the application of that standard.

As this is a Workshop - and not a conference - we suggest limiting the number of participants to 40-50 to increase interaction between delegates and the facilitator.

Your Investment

The cost of the Workshop is as follows:

2 Day IFRS Workshop - R40,000

Costs above exclude flights/accommodation for the presenter.

You will also need to provide the venue and printing (which will be sent to you).

Continuing Professional Development

All participants receive a CPD Certificate for the course which can be submitted to the professional institutes as verifiable CPD.

"If you think Education is Expensive, Try Ignorance"

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