

# Assurance and Corporate Services



# Services provided by the Horwath Network

## Assurance and Corporate Services

- Audit
- Client Accounting
- Secretarial
- Tax Compliance
- Property Administration
- Corporate Finance
- Software Solutions

## Wealth Management

- Financial Services
- Employee Benefits
- Estate Services

## Advisory Services

- Forensics
- Tax Consulting
- Hotel, Tourism and Leisure
- Alternative Dispute Resolution

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# Assurance and Corporate Services

## Audit

### The integrity of your business is our business

The purpose of an audit goes well beyond satisfying legal requirements. It serves as a moment of truth, a genuine reflection of the state of your business. Shareholders need to know the status of their investment and the executive needs to know what strategic action is necessary going forward.

Assessing the veracity of the records is one thing, to judge their integrity we need to consider broader factors such as the industry sector in which it operates, the economics surrounding the business and how the business operates within this environment.

Our objective is to ensure that the financial statements fairly present the financial position, financial performance and cash flows of our client. We ensure compliance with the International Financial Reporting Standards and make recommendations for changes where necessary.

Horwath's approach is a sophisticated one. From the outset we use advanced technology to interrogate and audit computer systems. We identify audit risks, develop knowledge of the accounting and internal control systems, determine materiality and do an analytical review. We keep a keen eye out for fraudulent situations and corporate governance issues.

**When you get our opinion on your financials, rest assured, it is a well-considered one**

## Client Accounting

### If you can measure it, you can manage it

Accounting and financial management systems are the backbone of every business. Set up correctly, they ensure efficiency and ultimately, profitability.

**Because no businesses are the same, there is no off-the-shelf solution**

Horwath offers complete in-house solutions for the most efficient and cost effective accounting systems. This includes writing up of primary books of account, preparation of monthly management accounts, cash flow statements as well as the completion of monthly statutory returns and administration of your financial affairs. All the services are there to compliment and complete your internal accounting and administration needs.

## Secretarial

### Keeping an eye on the legal detail

Horwath's company secretarial department employs highly qualified staff, is computerised where necessary and provides a personal and professional service. We will:

- Offer a comprehensive range of services including incorporation of new companies, the drafting of one's Memorandum and Articles of Association, share capital restructuring and dissolution of companies.
- Maintain company secretarial records on your behalf, e.g., the Companies Act requires that statutory books such as minute books, a register of directors, members and officers be maintained.



## Tax Compliance

Some tax regulations apply to all businesses while others will impact your business specifically. Our tax experts will help you identify these regulations while coaching you on how to predict the development of laws, regulations and standards and what potential impact they will have on your business.

Horwath will help you to develop and deploy a more tax effective compliance system of checks and balances. We're able to prepare corporate and personal tax returns. We will find ways to reduce overly high tax obligations.

## Property Administration

It's all about detail, detail, detail

Durban Property Managers is a specialist estate agency and property management company that was founded by Ahmed Mahomed in 1976. It's management team consists of the partners of Horwath Mahomed Omar Paruk and they are supported by a complement of property administration staff backed up by specialist property administration software.

The company provides specialist property consulting services in the following areas:

- Consulting with clients on the feasibility of the purchase and sale of properties
- Property syndications
- Assisting with the drafting of purchase and sale agreements for property transactions
- Appointing and engaging with Conveyancers for the transfer of properties
- Recruiting tenants on behalf of landlords/owners
- Assisting with the drafting of lease/tenancy agreements
- Collecting monthly rentals/levies on behalf of landlords/owners
- Receiving, attending to and rectifying complaints from tenants/owners by engaging external contractors on behalf of landlords/owners

At present the portfolio under monthly management consists of 85 commercial units and 275 residential units spread across Durban and it's surrounding suburbs, Pietermaritzburg and Bloemfontien.

# Assurance and Corporate Services

## Corporate Finance



Making the correct decisions about your business relies on quality advice. Our thorough understanding of business, based on evaluation and experience, and our corporate finance expertise will enable you to make the correct decisions.

### *Listings:*

Our team will assist your company to list on the JSE Securities Exchange, issuing the Accountant's Reports for the prospectus and circulars required by the JSE Securities Exchange, collaborating with the other professional advisors in the planning of the listing and other requirements of listed companies. We assist in corporate structures and ensure compliance with the required legislation.

### *Mergers, Acquisitions, Disposals and Management Buyouts:*

Our team of experts will investigate potential opportunities, identify both industry and business risks, perform the due diligence investigation and report back on recommendations. For transactions outside of South Africa we will utilise the services of our Horwath International associates.

## Software Solutions

### Compliance vs Cost Savings vs Convenience vs Business Intelligence

#### **You decide which one's the most valuable to you**

You can comprehend the impact that spreadsheets and accounting software packages have had on the accounting process. Which is why you will appreciate Horwath Software Solutions' pursuit to automate as much of the process as possible. With our varied and deep auditing expertise, we're identifying more and more areas that can be automated and will happily custom-design solutions for a client's particular needs.

Amazingly, the by-product of improved accounting turnaround time and the associated cost savings is the elimination of errors.

### *Ease of use:*

All our solutions are based on the Microsoft operating system making it compatible to almost every computer platform and very easy to use.

### *Custom-made solutions:*

Companies operate in unique ways. Some may find it easier to have accounting software specially created to suit their needs. Horwath Software Solutions will fill that need expertly.

### *Off the shelf solutions:*

- Clients can license the use of our ready-made solutions
- We will install the software, and import/update all your data to run on it
- We will train your staff to operate it and supply on-going support

## Our latest products

### **Automated Fixed Asset Register Software [AFARS]**

Maintaining your Fixed Asset Register is an exercise in drudgery. It's a time consuming, complicated and expensive procedure, the hassle of which is in direct proportion to the number of assets on your register.

AFARS is a best of breed, high-level, life cycle fixed assets system suitable for organisations of any size, in any industry group.

AFARS does automatically what accountants and auditors take hours to accomplish:

- Keeps track of opening costs
- Accumulates depreciation
- Calculates the income or loss from assets that have been sold
- Takes into account new assets
- Provides the book value of all fixed assets for accounting purposes
- Provides management with an accurate snapshot of the company's asset book value at any given time
- Enables you to comply with the various statutory requirements (IFRS, etc)
- Provides similar information required for tax purposes

### **Rental Smoothing Software**

- Calculates the smoothed lease or rental amount
- Allows for changes in the contract or any adjustments required at year-end



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